



Question 1



On a scale of 1-10, how would you score your current Financial Fitness? As of today, we have received over \$1,141,000 towards the elimination of our debt through the Unleashed campaign

UNLEASHED



Americans owe a combined 850 Billion

dollars in credit card debt Average credit card debt of US households is over \$7,000

Average credit card indebtedness of young adult households in America is now 25% of their income



Debt **Danger** Signs:

- > Living on Credit instead of cash
- Delaying payments or paying the minimum due on Credit Cards
- > Running out of money before running out of month
- >Using "Pay Day Loans" to survive until the next paycheck
- >Unable to tithe or save
- > Unable to pay taxes
- > Looking for get-rich-quick schemes
- "Wealth from get-rich-quick schemes quickly disappears" PROVERBS 13:11

Proverbs 22:7

The rich rules over the poor, and the borrower is slave to the lender.

Romans 13:8

Owe nothing to anyone, except for your obligation to love one another.

Luke 16:11

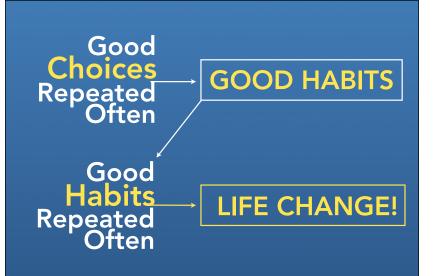
And if you are untrustworthy about worldly wealth, who will trust you with the true riches of heaven.

Proverbs 25:28

A person without **self-control** is like a city with broken down walls.

Galatians 5:22

The Holy Spirit produces this kind of fruit in our lives: love, joy, peace, patience, kindness, goodness, faithfulness, gentleness, and **self-control**.





Information is important, but <u>behavior</u> is the key

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STEP #1

Reality Check (Current Financial Position)

- > What is your current financial position?
- Don't play the blame game You can't change the past
- > Start where you are ...Don't delay, start today!
- > You have to know your starting position so you can track your progress.

STEP #2

Make A Plan (Budget)

- > Create A Budget
- > Be honest and accurate
- > List all Income sources
- > List every debt and payment
- > Track your spending

Spend less than you make!

STEP #3

Get Started (Where The Rubber Meets The Road)

Getting started is 80%!

- Information without a behavior change will not solve the problem
- > Form new habits

STEP #4

First Things First (One Thing At A Time)

- **Quit Borrowing!** Cut up the plastic!
- Build an Emergency Fund
- Start paying down debts
- > List all debts smallest to largest
- Pay off smallest debt first and work your way up to the largest

STEP #5

Don't Give Up (Stick With It)

- "Quitter's Never Win!"
- No pain, no gain! No one said that this would be easy
- It takes time be diligent and committed to the task!
- > There will be bumps along the way, but stick with it!

REVIEW —

STEP1	Reality Check
STEP 2	Make A Plan
STEP 3	Get Started
STEP4	First Things First
STEP5	Don't Give Up

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